



# FIRSTENERGY CHOICE

## Federal Credit Union

Headquartered in Greensburg, PA

THIRD QUARTER 2023

### 4.74% APR\* Car/Truck Loans

- Purchases – New and Used Car/Truck
- Refinances – Swap & Rate Drop Promotion

**PURCHASES:** Please see page 4 for eligible model years and terms.

**LOAN REFINANCES - Swap & Rate Drop Promotion:**

Transfer your existing car or truck loan from another financial institution; and upon approval, you will receive a rate of 4.74% APR\* (5.24% APR\* without direct deposit loan payment discount) for up to the remaining term of the existing loan to a maximum of 84 months. Transferred loan amount cannot be more than 100% of Car/Truck's J.D. Power Retail Value on model years 2016 or newer. Offer expires 9/30/2023.

**EXAMPLE OF POTENTIAL REFINANCE SAVINGS:**

Save approximately \$2,208 in finance charges by refinancing your existing \$35,000, 6-year Car/Truck loan that has a rate of 6.50% APR\* at another financial institution with FE Choice FCU at 5.24% APR\* over a 6-year term and pay by making loan payments by direct deposit for a final loan rate of 4.74% APR\*. If you are unable to make direct deposit loan payments, then you can still save approximately \$1,522 in finance charges by refinancing your car or truck loan with FE Choice FCU. Our lower rate may also afford you the opportunity to reduce your monthly payments.

GAP Plus coverage and Debt Protection for Life, Disability, and Involuntary Unemployment are also available on most car/truck loans. Apply online at <https://www.fechoice.com/forms-and-applications> or call our office to obtain a paper application. \*APR=Annual Percentage Rate.

### Insurances for Credit Union Members

FE Choice FCU Members are eligible to purchase various insurances through TruStage™ Insurance Agency (formerly Cuna Mutual Group). Log on through our website, <https://www.fechoice.com> and click on INSURANCES under the RESOURCES dropdown at the top of the page. Scroll down the INSURANCES page and click on this TruStage™ image



to view available policies for Life, Auto, Home and Accidental Death & Dismemberment (AD&D) Insurance. The first \$1,000 in coverage for AD&D Insurance is free to members that are at least 18 years of age. All you have to do is claim it. See the **Enroll now** option on the TruStage™ page to claim your free coverage.

## FIRSTENERGY CHOICE

Federal Credit Union

161 Old Route 30, Suite 2  
Greensburg, PA 15601

<https://www.fechoice.com>

Mobile App: FE CHOICE FCU

Email: [fechoice@fechoice.com](mailto:fechoice@fechoice.com)

Phone: 724-830-5984 or

Toll-Free: 888-462-2328 or

Fax: 724-830-5129

ABA (Routing & Transit) # 243381764

**Office Hours:**

Monday - Thursday 8:00 AM - 4:00 PM

Friday 8:00 AM - 5:30 PM

### Member Account Verification Bi-Annual Audit

Member account verifications will be conducted in July 2023. Supervisory Committee Chairperson Lisa Wolfe is requesting that members please review all account balances on your 6/30/2023 member account statement. If you have a FirstEnergy Choice FCU Visa credit card, please also review the balance on your 7/2/2023 credit card statement. If you discover a discrepancy, please write to our independent auditor:

**A. Ficco, CU Auditing Services LLC, PO Box 184, Forbes Road, PA 15633.**

Do not send payments, deposits, or any other correspondence to this auditor's address.

### CONTENTS OF THIS ISSUE

Annual Meeting Notice & Invitation	Pg. 2	Visa Gift Cards	Pg. 3
Savings and Investment Rates	Pg. 3	Office Hour Adjustment & Closures	Pg. 3
ScoreCard Rewards Sweepstakes	Pg. 3	Loan Rates	Pg. 4

Attention all members of FirstEnergy Choice Federal Credit Union, headquartered in Greensburg, PA

**NOTICE OF 88th ANNUAL MEETING AND INVITATION**

On September 22, 2023, at 6:30 p.m. (doors open 5:30 p.m.), members of FirstEnergy Choice Federal Credit Union will hold their Annual Meeting at DeNunzio’s Restaurant, 148 Aviation Lane, Latrobe, Pennsylvania 15650.

All members are invited to participate in this important Credit Union event. At that time, members will elect six Board of Directors and one Credit Committee member and receive committee reports.

**FirstEnergy Choice Federal Credit Union 2023 Announcement of Nominees**

FirstEnergy Choice Federal Credit Union’s Nominating Committee met, as prescribed by our bylaws, and nominated the following candidates for the FirstEnergy Choice Federal Credit Union Board of Directors and Credit Committee. There will be six, 2-year terms for Board of Directors and one, 2-year term for Credit Committee to be filled by election. The following list comprises the six Recommendations for Nomination for Board of Directors and the one Recommendation for Nomination for Credit Committee. All recommendations were approved. Candidates are listed below in alphabetical order.

**Board of Directors**

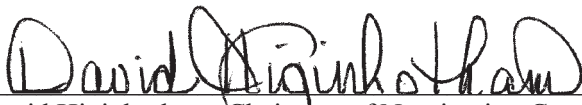
Brenda M. Dils	(Incumbent)	John L. Munsch	(Incumbent)
Heather M. Krall	(Incumbent)	Michael G. Phillips	(Incumbent)
Cynthia A. Menhorn	(Incumbent)	Brenda D. Trout	(Incumbent)

**Credit Committee**

Diane L. Momeyer (Incumbent)

If a member who is not listed as a candidate above would like to become a candidate for either the Board of Directors or Credit Committee, they must contact the Chairman of the Nominating Committee, David Higinbotham, at (724) 836-7444 to receive a nomination petition. This petition must be signed by at least 40 members and must be mailed to FirstEnergy Choice Federal Credit Union to the attention of David Higinbotham by July 24, 2023. You will also need to sign a nomination form stating that you are a member in good standing of FirstEnergy Choice Federal Credit Union, are agreeable to the nomination and will serve if elected, and submit a biographical statement.

The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. If there is more than one nominee for a position, the Chairperson of the Board will present the candidates to the membership at the Annual Meeting. The election tellers will distribute ballots and tally the vote. The election is determined by plurality vote.

  
\_\_\_\_\_  
David Higinbotham, Chairman of Nominating Committee

Dated: June 30, 2023

**INVITATION**

**Reservations due by Friday, September 8, 2023**

NUMBER of each attending:

\_\_\_\_\_ # Member(s) at \$20 each

\_\_\_\_\_ # Guest(s) at \$25 each

Member Name(s) \_\_\_\_\_

Guest Name(s) \_\_\_\_\_

NUMBER of each meal choice:

\_\_\_\_\_ Chicken Romano

\_\_\_\_\_ Seared Salmon

\_\_\_\_\_ Lasagna

CU Account Number \_\_\_\_\_

Call the Credit Union at 724-830-5984 to authorize the removal of funds from your FE Choice FCU Account giving your member number, names of your attendees and their meal choices **OR** make a check payable to: **FE CHOICE FCU** and mail to or drop off at our office. Eight, \$25 cash door prizes will be awarded. We are looking forward to your attendance!

## Savings and Investment Rates

Share Savings and Christmas Club Accounts.....0.16% APY\*\*

Individual Retirement Accounts (IRA Savings) .....0.35% APY\*\*

Rates are effective 7/1/2023

## Share and IRA Certificates

are available with 3-month, 6-month, 12-month, 24-month, 36-month, 48-month and 60-month terms. Members can call the Credit Union for current rates or view online at <https://www.fechoice.com/account-rates>.

APY\*\*=Annual Percentage Yield



Credit Union Visa Credit Cardholders could win 1 of 3 Grand Prizes worth between 500,000 and 1,500,000 points by using their credit card from August 1 through October 31, 2023 during the ScoreBIG Sweepstakes. All credit cardholders in good standing with a valid email address in our system as of July 31, 2023 automatically receive one entry for each month of the promotion and will receive an additional chance with each valid purchase. For complete details, please see the *Official Rules* document at:

<https://info.scorecardrewards.com/ScoreBIG>.

Log on to the eZCardInfo website (<https://www.ezcardinfo.com>), then click the View Rewards box to be directed to the ScoreCard website (<https://www.scorecardrewards.com>) for more details on this promotion and to view your point total.

Visa Credit Card applications with credit limits up to \$10,000 are available on our website at

<https://www.fechoice.com/visa-credit-card>. Take advantage of our Visa Credit Card that offers an 8.90% APR\* on purchases, cash advances and balance transfers with **no balance transfer fee**. Balance transfers can be completed conveniently and electronically through the eZCardInfo website.

## Visa Gift Cards

For a processing fee of only \$2 per card, you can have a Visa Gift Card loaded for between \$10 and \$1,000. Give the card as a gift or use it on yourself. Use them anywhere that Visa is accepted. Cash is not accessible with these gift cards. You must stop in the Credit Union office to pick up the cards. They cannot be sent to you through the mail because they will be activated when you pick them up.

Three styles to choose from are:



American Flag



US Currency



Bright Gifts

## Christmas Club Account

September 30, 2023 is the last day to deposit into your current year's Christmas Club account. After this date, dividends will post and then funds in this account will automatically be transferred into your Share account. The new Christmas Club for 2023/2024 will begin October 1, 2023. If you have your Club account set up through direct deposit, the deposits will automatically continue.

## Credit Union Office Hour Adjustment and Closures

### Independence Day

Tuesday, July 4, 2023 – Closed

### Labor Day

Monday, September 4, 2023 – Closed

### Annual Meeting

Friday, September 22, 2023 - Closing at 4 PM  
(open until 5:30 PM on Thursday, 9/21/2023)

A complete listing of annual **Office Hour Adjustments and Closures** is available at <https://www.fechoice.com/contact-us>.

## Privacy Policy

Although no changes have been made to the Credit Union's Privacy Policy, as a reminder, a link to the policy is available by clicking the Privacy link at the bottom of any page of <https://www.fechoice.com>.

## Fraud Scam Alert

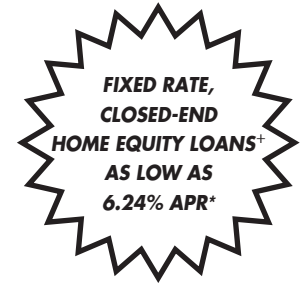
Please be aware of fraud scams where a caller or company asks you to purchase gift cards or to reveal your Credit Union account information for payment (i.e., tech support). Contact the Credit Union if you have any concerns about these types of phone calls.



**4.74% APR\***  
**Car/Truck Loans**

- Purchases - New and Used Car/Truck
- Refinances - Swap & Rate Drop

See page 1 of the newsletter or contact us for more details.



Rates are effective 7/1/2023 and are subject to change without notice while certain restrictions may apply.

See our website, <https://www.fechoice.com/loan-rates> for current rates.

Pay off an existing higher rate loan that you have with another financial institution with the possibility of borrowing additional funds, or take out a new loan!

Members can borrow up to the J.D. Power Retail Value of any paid off vehicle for quick money to meet any need.

<b>CAR/TRUCK:</b> Never titled: 100% market value; Previously titled: 100% of retail value	APR*
2022 and newer models - up to 6 year term	4.74
2021 models - up to 5 year term	4.74
2020 models - up to 4 year term	4.74
2016-2019 models - up to 3 year term	4.74
<b>VEHICLE: Collectible, Luxury &amp; Exotic:</b> 100% of "good" market value as listed in Black Book <sup>®</sup> CPI <sup>®</sup> publication - up to 5 year term	5.24
<b>MOTORCYCLE/ATV/UTV:</b> Never titled: 100% market value; Previously titled: 100% of retail value	APR*
2022 and newer models - up to 6 year term	6.99
2021 models - up to 5 year term	6.99
2020 models - up to 4 year term	6.99
2016-2019 models - up to 3 year term	6.99
<b>RECREATIONAL VEHICLE:</b> Never titled: 100% market value; Previously titled: 100% of retail value	APR*
2022 and newer models - up to 10 year term	6.99
2021 models - up to 9 year term	6.99
2020 models - up to 8 year term	6.99
2019 models - up to 7 year term	6.99
2018 models - up to 6 year term	6.99
<b>STUDENT LOANS</b> - <a href="https://www.fechoice.com/student-loan">https://www.fechoice.com/student-loan</a> The Smart Option Student Loan <sup>®</sup> by Sallie Mae <sup>®</sup>	
<b>VISA CREDIT CARD with ScoreCard<sup>®</sup> Reward Bonus Points for purchases</b> (Rate includes purchases, balance transfers and cash advances)	8.90

<b>HOME EQUITY Fixed Rate, Closed-End<sup>+</sup></b> (80% of value less encumbrances/liens)	APR*
- up to 5 year term	6.24
- over 5 year, up to 10 year term	6.74
- over 10 year, up to 15 year term	7.49
<b>HOME EQUITY Fixed Rate, Closed-End<sup>+</sup></b> (90% of value less encumbrances/liens)	APR*
- up to 5 year term	6.74
- over 5 year, up to 10 year term	7.49
- over 10 year, up to 15 year term	8.24
<b>HOME EQUITY Line of Credit, Fixed Rate<sup>+</sup></b> up to 15 year term	APR*
- 80% of value less encumbrances/liens	7.75
- 90% of value less encumbrances/liens	8.25
<b>HOME EQUITY Line of Credit, Variable Rate<sup>+</sup></b> - 80% of value less encumbrances/liens - up to 15 year term - 7.00% APR* without direct deposit loan payments	6.50
<b>SIGNATURE (Unsecured)</b>	APR*
- up to 1 year term	7.99
- over 1 year, up to 4 year term	9.74
- over 4 year, up to 5 year term	9.99
<b>SHARE SECURED</b> - up to 5 year term	3.49
<b>SHARE CERTIFICATE</b> - 2.50% over the certificate rate, term not to exceed the maturity date of the certificate	

**\*APR=ANNUAL PERCENTAGE RATE on loans which reflect a 0.50% APR\* reduction for making loan payments by direct deposit. Your rate will increase 0.50% APR\* if you discontinue direct deposit payments.** To calculate the loan payment amount, increase the loan rates listed above by 0.50% APR\*. These increased rates apply to the payment amount; however, finance is charged at the loan rates listed above. The direct deposit discount does not apply to Visa Credit Card accounts.

<sup>+</sup> Existing FIRSTENERGY CHOICE Federal CU closed-end home equity loans and home equity line of credit loans may be refinanced with additional new money of at least \$5,000 over the outstanding loan balance at the date the loan application is received. **If new money is \$10,000 or more, the CU will waive up to \$530 of the settlement fees on closed-end and up to \$540 on open-end.** If new money is less than \$10,000, settlement fees will be charged. Member will be charged for fees incurred by the CU when applying for a home equity loan within three months of closing another home equity loan on the same property at the CU. Variable Home Equity Line of Credit Rate is based on the 13-week Treasury Bill plus 3.50% and in no event will this rate be lower than 5.00% APR\*. On all of the home equity loan types, the Loan-To-Value on properties other than the member's primary residence shall be limited to 80% of value less liens.

**Rates are effective 7/1/2023 and are subject to change without notice while certain restrictions may apply. Apply today for loans and Visa Credit Card on our website, <https://www.fechoice.com/forms-and-applications> or call our office to obtain an application.**